



Louisiana Housing Finance Agency

April 8, 2008

LHFA FULL BOARD

Notice is hereby given of a meeting of the LHFA Board of Commissioners to be held on **Wednesday, April 9 2008 @ 11:30 A.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

FULL BOARD *FINAL* AGENDA

1. Call to order, roll call, and introduction of guests
2. Approval of the **Minutes of the March 12, 2008** Full Board Meeting
3. Chairman's Report
 - ▶ **Election of Officers** (Chairman, Vice-Chair, President, Vice-President, Secretary-Treasurer)
4. President's Report
 - ▶ Reminder that **LHFA Full Staff Retreat** is Friday April 11 and the Agency will be CLOSED
5. Multifamily Rental Housing Program Committee
 - Presentation by **Terrebonne Parish** representative;
 - Discussion of the **Waiver Request and Exception Policy**;
 - Decision Brief and resolution regarding design feature requests made by the developers of **C.J. Peete III**; combining the credit allocations of **CJ Peete I #06(2)-184** and **CJ Peete III #07/08(FA)-25**; and providing for other matters in connection therewith;
 - **HANO** Update;

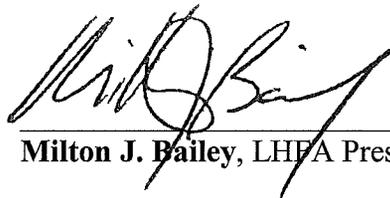
- A resolution authorizing a change in the unit and unit mix, for **New Chateau #07/08(FA)-03 (1521 Ames Blvd., Metairie, LA 70002)**; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate Credits to such facilities; and providing for other matters in connection therewith;
 - A resolution denying requests made by the developers of **Dolores Park Subdivision #07/08(PC)-083 (N. 5th Ave., Oakdale, LA 71463)** for reconsideration of selection criteria points; and providing for other matters in connection therewith;
 - A resolution authorizing an allocation of 2008 per capita Low Income Housing Tax Credits in the amount of \$535,435 for project **Hideaway Crossing II #06(2)(N)-344 (5550 England Drive, Alexandria, LA 71303)**; authorizing the Louisiana Housing Finance Agency (the "LHFA") staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate credits to such facilities; and providing for other matters in connection therewith;
 - A resolution establishing the maximum qualified basis and the allocation of an additional \$150,745 low-income housing credits to **New Savoy Place Phase I #07-05BF (Various Addresses in New Orleans, LA 70126)**; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith;
 - Discussion regarding **2009 Per Capital QAP and Timeline**;
 - Discussion regarding **Credit Price crisis**.
6. Energy Assistance Committee
- ▶ Approval of Draft for the **2008 Weatherization State Plan**;
 - ▶ Energy Program **Quarterly Report**.
7. Special Programs – HOME Committee
- ▶ **HOME Reconciliation** Update-PR27;
 - ▶ Resolution to **De-obligate HOME Funds** Previously Committed;
 - ▶ Discussion and Approval of Changes to the **Housing Trust Fund Guidelines**.

8. Budget and Finance Committee
 - ▶ Discussion and Recommendation to the Board for Approval of the **Budget for FY 2008-2009**

9. Single Family
 - ▶ Updates will be provided on the **2007C, 2007B, 2007A, 2006D Issues and Whole Loan Report;**
 - ▶ Finance Team presentations and recommendations concerning variable swaps, adjustments in fees, and other options as a means to provide financing for the **next 2008 Bond Issue;**
 - ▶ A resolution approving and authorizing the issuance of not exceeding Thirty Million Dollars (**\$30,000,000**) of Single Family Mortgage Revenue Bonds of the Louisiana Housing Finance Agency; allowing for a **variable rate component, dependent on market rate conditions; containing a refunding component and allowing for a streamlining of the program structure;**
 - ▶ Update will be provided on the **HOME Insurance Subsidy Program.**

10. Other Business
 - ▶ Discussion and Approval of Start-Up Costs Funding for **Willowbrook Apartments Project**

11. Adjournment



Milton J. Bailey, LHFA President

**If you require special services or accommodations, please contact
Barry E. Brooks at (225) 763 8773.**

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.