

February 13, 2008

MULTIFAMILY RENTAL HOUSING COMMITTEE

A regular meeting of the Multifamily Rental Housing Program Committee will be held on Wednesday, February 13, 2008 at 10:30 A.M., at Louisiana Housing Finance Agency, V. Jean Butler Board Room, located at 2415 Quail Drive, Baton Rouge, LA by order of the Chairman.

Preliminary Agenda

1. Call to order, roll call and introduction of guests.
2. Approval of the January 9, 2008 Multi-Family Committee minutes.
3. Multifamily Update
 - A resolution accepting the proposal of Fifth Third Securities, Inc., for the purchase of not exceeding Thirty-three Million Five Hundred Thousand Dollars (\$33,500,000) Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (**Ambassador Pointe Apartments Project**) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
 - A resolution accepting the proposal of Merchant Capital, L.L.C. for the purchase of not exceeding Eight Million Nine Hundred Forty Thousand Dollars (\$8,940,000) Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (**Arbor Place Apartments Project**) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing
 - Presentation of proposed guidelines for Board Policy as it relates to approval of waivers/exceptions to the QAP.
 - Decision brief and resolution regarding waiver request of garbage disposals for the **Preserve**; due to the city of New Orleans requirements of a separate line for disposals; authorizing the Louisiana Housing Finance Agency (the "Agency") staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith;

- Decision brief and resolution authorizing a site change for **Villas of Lake Forest**; authorizing the Louisiana Housing Finance Agency (the “Agency”) staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate Credits to such facilities; and providing for other matters in connection therewith;
 - HANO Update;
 - Decision brief and resolutions regarding 202 Projects;
 - i. St. John Berchmans;
 - ii. Delille Inn;
 - iii. St. Martin Manor;
 - Staff report and update on project schedule deadlines;
 - Discussion on potential of State Low-Income Housing Tax Credits.
 - Discussion on falling credit prices.
 - Arcadia Village #06-12 Return and Reallocation of Credits
4. Other Business.
 5. Adjournment.

Milton J. Bailey, President

If you require special services, please call Barry Brooks at (225) 763-8700 by Monday, February 11, 2007.