



Louisiana Housing Finance Agency

July 3, 2008

LHFA FULL BOARD

Notice is hereby given of a meeting of the LHFA Board of Commissioners to be held on **Wednesday, July 9, 2008 @ 11:30 A.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

FULL BOARD *PRELIMINARY* AGENDA

1. Call to order, roll call, and introduction of guests
2. Approval of the **Minutes of the May 22, 2008** Full Board Meeting
Approval of the **Minutes of the June 11, 2008** Full Board Meeting
3. Chairman's Report
 - ▶ Introduction and Swearing-In of **New Commissioner Fred Banks**
 - ▶ Introduction and Swearing-In of **New Commissioner Mayson Foster**
 - ▶ Introduction and Swearing-In of **New Commissioner Walter Guillory**
 - ▶ Introduction and Swearing-In of **New Commissioner Roy Lester**
 - ▶ Introduction and Swearing-In of **New Commissioner Robert Pernel**
 - ▶ Introduction and Swearing-In of **New Commissioner Joseph Scontrino**
 - ▶ Introduction and Swearing-In of **New Commissioner Tyrone Wilson**
4. President's Report
5. Legal
 - ▶ Louisiana Board of **Ethics Advisory Opinion**
 - ▶ **Ethics Financial Disclosure** Discussion
6. Multifamily Rental Housing Program Committee
 - A resolution ratifying decisions made by the "Czars" as designated by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board") regarding the projects listed below; **South Range Homes I & II #06(R)-440/#06(R)-441** (S. Range Road, Hammond, LA 70403,

Tangipahoa Parish); **Elmwood Homes #06(2)-329** (Elmwood Park Drive, New Orleans, LA, Orleans Parish); **Macadoo SRO #07/08(PC)-054** (1002 Texas Avenue, Shreveport, LA 71101, Caddo Parish); **LOR/ROS Residences LP #06(2)-308** (Clifford Court, Waggaman, LA 70094, Jefferson Parish)and providing for other matters in connection therewith.

- A resolution providing for the **reservation of additional tax credits and other Agency resources for projects submitted in the Gap Financing Initiative from 2007/2008 GO Zone and Per Capita QAP** of certain residential rental facilities as outlined in Exhibit A; and providing for other matters in connection therewith.
- A resolution providing for the parameters under which **unreserved GO Zone and Per Capita LIHTC credits will be reserved to certain residential rental facilities**, authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate LIHTC credits to such facilities; and providing for other matters in connection therewith.

7. Single Family Committee

- ▶ Discussion regarding **2008A Bond Issue Proposals**
- ▶ A resolution authorizing the Agency to take \$5,000,000 of loan reservations and the Certificates to be delivered in the following order:
 - Deliver **Certificates to 2007 Program** if there is fall out, AND/OR
 - Deliver **Certificates to 2008A Program** if there is no fall out in the 2007 Programs and Mortgage Rates work in favor of a 2008A Bond Issue, AND/OR
 - Deliver **Certificates to the Agency's General Fund** if there is no fall out in the 2007 programs and Mortgage Rates do not work out for a 2008A Bond Issue

8. Special Programs Committee

- ▶ Approval of **Waiver Request for the 2007-2008 Louisiana Housing Trust Fund**

9. Other Business

10. Adjournment



Milton J. Bailey, LHFA President

**If you require special services or accommodations, please contact Barry E. Brooks at
(225) 763 8773.**

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.