BOBBY JINDAL
GOVERNOR

MILTON J. BAILEY
PRESIDENT

Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Guy T. Williams and seconded by Vice-Chair Allison A. Jones:

RESOLUTION

A resolution to approve and authorize a contract between Louisiana Housing Finance Agency (the "Agency") and Vogt Williams Bowen Research to provide research related to the BGR Report "The House that Uncle Sam Built" at a cost of up to seven thousand five hundred dollars ($7,500), and providing for other matters in connection therewith.

WHEREAS, the President of the Agency and the Board of Commissioners have agreed that accurate information on housing needs must be produced for the agency to fulfill its mission; and

WHEREAS, conflicting reports on housing need have been produced creating confusion among policymakers and jurisdictions; and

WHEREAS, staff issued a Request for Proposals for a study on the BGR report, "The House that Uncle Sam Built," notice of which was made via email to a list serve of stakeholders and research groups, was posted to the LHFA's website from July 24, 2009 through August 3, 2009; and

WHEREAS, a number of qualified proposals were submitted pursuant to the RFP , those qualified proposals were competitively graded by a committee, and the grading committee is requesting the Agency contract with the highest scoring respondent, Vogt Williams Bowen Research; and

WHEREAS, La. R.S. 40:600.5(3)(a) provides authority to the Board to hire experts and consultants as the Agency deems necessary or advisable:

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency, that:

SECTION 1. A contract between Louisiana Housing Finance Agency (the "Agency") and Vogt Williams Bowen Research is hereby approved and authorized at a cost up to seven thousand five hundred dollars ($7,500), in keeping with this resolution.

SECTION 2. The Agency staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to contract for workforce housing research.

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability to create, change, amend, and revise any existing documents and/or commitments to implement the contract for workforce housing research within the provisions of this resolution.

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and /or Secretary of the Agency be hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Wayne E. Woods, Allison A. Jones, Alice Washington obo John Kennedy, J. Mark Madderra, Guy T. Williams, Mayson H. Foster, Michael L. Airhart, Walter O. Guillory, Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young

NAYS:

ABSENT: Tyrone A. Wilson, Susan Sonnier

And the resolution was declared adopted on this, the 12th day of August, 2009.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on August 12, captioned, "A resolution to approve and authorize a contract between Louisiana Housing Finance Agency (the 'Agency') and Vogt Williams Bowen Research to provide research related to the BGR Report "The House that Uncle Sam Built" at a cost of up to seven thousand five hundred dollars ($7,500), and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 12th day of August, 2009.

Secretary