



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Guy T. Williams and seconded by Commissioner Joseph M. Scontrino, III:

RESOLUTION

A resolution authorizing a change in the project's Managing General Partner, for St. Landry Place #06-14 Project; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to the Section 42 of the Internal Revenue Code (the "Housing Tax Credit Program"); and

WHEREAS, the Agency approved the form of certain applications, documents, agreements and proceedings related to the Housing Tax Credit Program; and

WHEREAS, the credits were reserved to project #06-14, St. Landry Place, located in St. Landry Parish Louisiana, said project being a Multi-Family Scattered Site development consisting of 30 units; and

WHEREAS, the taxpayer has contacted staff regarding a change in the project's Managing General Partner as submitted in the original application, **from Seventh District Pavilion**, a Louisiana non-profit organization, Inc. **to Community Directions, Inc.** a Louisiana non-profit organization; and

WHEREAS, the requested change constitutes a material change pursuant to the provisions of the Qualified Allocation Plan ("QAP") and therefore requires the concurrence of the Board of Commissioners; and

WHEREAS, staff, having received information in support of the request from all parties affiliated and affected by this change, does hereby recommend acceptance of the requested material change:

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency that:

Project #06-14, St. Landry Place, to be located in St. Landry Parish, Louisiana, is hereby granted the requested change in Managing General Partner as expressed above; and

Staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary in approval of the requested material change.

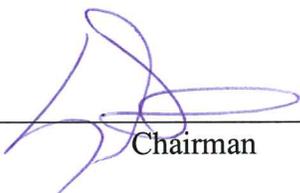
This resolution having been submitted to a vote, the vote thereon was as following:

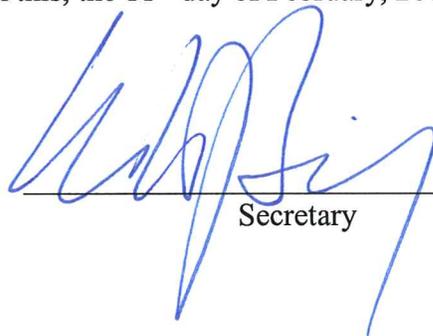
YEAS: Wayne E. Woods, Allison A. Jones, John Kennedy, Guy T. Williams, Robert Pernell, Michael L. Airhart, Mayson H. Foster, Joseph Scontrino, III, Katie Anderson, Jerome Boykin, Sr.

NAYS:

ABSENT: J. Mark Madderra, Susan W. Sonnier, Tyrone A. Wilson, Walter O. Guillory

And the resolution was declared adopted on this, the 11th day of February, 2009.


Chairman


Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on February 11, 2009, providing for the change in the project's Managing General Partner, for St. Landry Place #06-14 Project; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate Credits to such facilities; and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 11th day of February, 2009.



Secretary

(SEAL)