



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Joseph M. Scontrino, III, and seconded by Commissioner Jerome Boykin, Sr.:

RESOLUTION

A resolution is hereby approved accepting the Louisiana Housing Finance Agency Distressed Project Recommended Awards (attached Exhibit A, entitled "Louisiana Housing Finance Agency Recommended Awards") to be used in the implementation of the Louisiana Housing Finance Agency Distressed Project Initiative and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency"), as authorized by the State of Louisiana, shall implement the Louisiana Housing Finance Agency Distressed Project Initiative using the Louisiana Housing Finance Agency Recommended Awards.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency, that:

SECTION 1. A resolution is hereby approved accepting the Louisiana Housing Finance Agency Distressed Project Recommended Awards to be used in the implementation of the Louisiana Housing Finance Agency Distressed Project Initiative and providing for other matters in connection therewith.

SECTION 2. The Agency staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the Louisiana Housing Finance Agency Distressed Project Initiative using the Louisiana Housing Finance Agency Recommended Awards.

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents and/or commitments as may be necessary to implement the Louisiana Housing Finance Agency Distressed Project Initiative using the Louisiana Housing Finance Agency Recommended Awards the terms of which are to be consistent with the provisions of this resolution.

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency the terms of which are to be consistent with the provisions of this resolution.

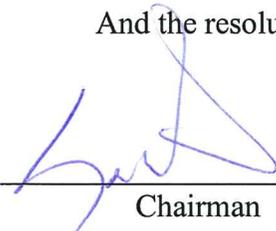
This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Wayne E. Woods, John Kennedy, J. Mark Madderra, Guy T. Williams, Mayson H. Foster, Michael L. Airhart, Susan Sonnier, Walter O. Guillory, Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin, Sr.

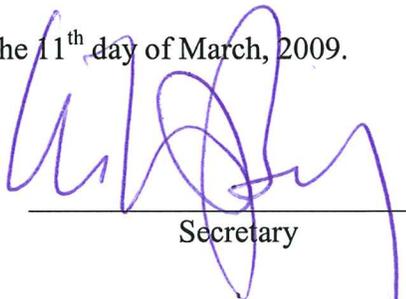
NAYS:

ABSENT: Allison A. Jones, Robert Pernell, Tyrone A. Wilson

And the resolution was declared adopted on this, the 11th day of March, 2009.



Chairman



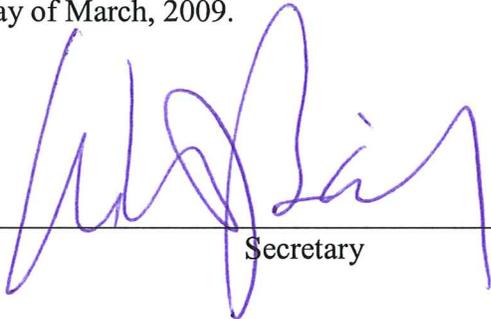
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution adopted by said Board of Commissioners on March 11, 2009 accepting the Louisiana Housing Finance Agency Distressed Project Recommended Awards (attached Exhibit A, entitled "Louisiana Housing Finance Agency Recommended Awards") to be used in the implementation of the Louisiana Housing Finance Agency Distressed Project Initiative and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 11th day of March, 2009.



Secretary

LHFA DISTRESSED PROJECT INITIATIVE

Projects Recommended for Conditional Board Approval

| Counter | Date | Project No. | Project Name / Address | Under Construction Yes/No | Pipeline Project? Yes/No | Housing Trust Fund Project? Yes/No | Development Contact Person / Address | Type of Construction | No. of Units | Parish | Congressional District | HOME Funds Requested | Final Score | Approved Funding Amount | Distress Challenge |
|---------------|----------|-------------|---|------------------------------|-----------------------------|--|--|---|--------------|---------------------|---------------------------|-------------------------|-------------|-------------------------------|---|
| 1 | 3/6/2009 | LHDP 09-08 | Tallulah Estates Harlem Street/ Tallulah, LA | No | Yes | No | Kemmeka Davis/ Pride of Waterproof Community Association/ P.O. Box 241/ Waterproof, LA 71375 | New Construction/ Detached S/F | 30 | Madison | 5th | \$180,000 | 100 | \$180,000 | Financial (The decline and de-valuation of credits) |
| 2 | 3/6/2009 | LHDP 09-07 | The Reserve at Jefferson Crossing/ 17232 Jefferson Hwy./ Baton Rouge, LA | Yes | Yes | No | Thomas C. Delahaye/ Jefferson Housing Partners, LLC/ 58425 St. Clement Avenue/ Plaquemine, LA 70764 | New Construction/ Multi-family | 180 | East Baton Rouge | 6th | \$500,000 | 99 | \$500,000 | Financial (Increased project cost due to unforseen environmental concerns) |
| 3 | 3/6/2009 | LHDP 09-10 | The Hubbard House Project/ 2255 Mason Avenue/ Baton Rouge, LA | No | No | Yes | Ruth Hubbard/ The Center, Inc./ 2271 Mason Avenue/ Baton Rouge, LA 70805 | New Construction/ Multi-family | 16 | East Baton Rouge | 6th | \$500,000 | 93 | \$500,000 | Financial (The decline and de-valuation of credits) |
| 4 | 3/6/2009 | LHDP 09-09 | One Stop Services Center dba Scott Elementary SRO | No | Yes | No | Randy Nichol/ Capital Area Alliance for the Homeless/ 5850 Florida Blvd/ Baton Rouge, LA 70806 | Acquisition/ Rehab/ New Construction | 15 | East Baton Rouge | 6th | \$500,000 | 73 | \$500,000 | Financial (The decline and de-valuation of credits) |
| TOTALS | | | | | | | | | 241 | | | \$1,680,000 | | \$1,680,000 | |
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2003 Low Income Housing Tax Credit
 Application Listing by Parish
 Application Due Date, April 5, 2002

| Counter | Date | Project No. | Project Name | Development Contact Person | Credits Requested | No. of Bldgs. | No. of Units | Amount Paid | Parish | District | Type of Construction | Market Study Enclosed | Appraisal Enclosed |
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