



Louisiana Housing Finance Agency

July 7, 2009

LHFA FULL BOARD FINAL AGENDA

Notice is hereby given of a meeting of the LHFA Board of Commissioners to be held on **Wednesday, July 8, 2009 at 12:00P.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to order, roll call, and introduction of guests.
2. Approval of the **Minutes of the June 10, 2009** Full Board Meeting.
3. Chairman's Report
4. President's Report
5. Internal Audit Committee
 - ▶ Approval of and recommendation to Full Board for adoption of the completed **Louisiana Audit Compliance Questionnaire for Audit Engagements of Governmental Entities.**
 - ▶ Audit of Fiscal Year Ended **6/30/09 Financial Statements Entrance Conference:** Duplantier, Hrapmann, Hogan & Maher, CPA.
6. Legal Committee
 - ▶ Discussion and Resolution regarding "**Superior Design and Quality/Superior Site**" of the 2009 QAP.
7. Single Family Committee
 - ▶ Updates on the **2008B, 2008A and Whole Loan Report.**
 - ▶ Update on **2009A** Bond Issue.
 - ▶ Update on the **Homebuyer Tax Credit Program.**
8. Special Programs/HOME Committee
 - ▶ Resolution authorizing the Louisiana Housing Finance Agency (the "Agency" or "LHFA") the ability to administer on behalf of the

Louisiana Recovery Authority (the "LRA") twenty million dollars (**\$20,000,000.00**) of **Community Development Block Grant (the "CDBG") funds**, which is increased from five million dollars (\$5,000,000.00), for the LHFA Non Profit Rebuilding Pilot Program and providing for other matters in connection therewith.

9. Energy Assistance Committee

- ▶ Update on **Regular Energy Programs**.
- ▶ Update on **ARRA WAP Max**.

10. Multifamily Rental Housing Program Committee

- ▶ Resolution authorizing an increase in the amount of bonds to finance **The Muses II Project** from not exceeding \$10,091,856 to not exceeding \$11,700,000; and providing for other matters with respect to the foregoing.
- ▶ Resolution accepting the proposal of Morgan Keegan & Company, Inc. for the purchase of not exceeding Eighteen Million Dollars (\$18,000,000) Louisiana Housing Finance Agency Multifamily Housing Revenue Bonds (**Peltier Gardens Apartments Project**) in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.
- ▶ Resolution establishing the maximum qualified basis and low-income housing credits to **GCHP-Esplanade #09-07BF (2535 Esplanade Avenue, New Orleans, LA 70119)**; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matter in connection therewith.
- ▶ Resolution establishing the maximum qualified basis and low-income housing credits to **Douglas & Andry Sustainable Apartments #09-08BF (5413 Peters Street, New Orleans, LA 70117)**; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matter in connection therewith.
- ▶ Resolution establishing the maximum qualified basis and low-income housing credits to **GCHP-MLK #09-09BF (1931 Martin Luther King Jr. Blvd, New Orleans, LA 70113)**; authorizing the Agency staff and counsel to prepare the forms of such documents and

agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matter in connection therewith.

- ▶ Resolution regarding an extension of carryover requirements for the following project: **New Covington #08(GO)-48 (1027 Polders Lane, Covington, LA 70433); Hardwood Apartments #08(GO)-12 (5982 Street B, St. Francisville, LA 70775) and Lafitte Redevelopment #08(GO)-74 (Multiple addresses, New Orleans, LA 70112)** by Louisiana Housing Finance Agency (the "Agency") with respect to projects submitting a request for such extension; and providing for other matters in connection therewith.
- ▶ Resolution ratifying **TCAP and 2009 QAP deadlines and dates**; and providing for other matters in connection therewith.
- ▶ Resolution regarding the exterior design waiver for the Brick / Stucco option for **Beechgrove Homes #07/08(FA)-22 (Claiborne Parkway and Beechgrove Blvd. Westwego, LA 70094) and Claiborne Homes #06(2)-225 (Claiborne Parkway and Beechgrove Blvd. Westwego, LA 70094)**; and providing for other matters in connection therewith.
- ▶ Discussion regarding project design changes, reduction of building for **Lakeside and Marquis Apartments**.
- ▶ Discussion regarding 2009 QAP selection Criteria Items "**Superior Site**" and "**Superior Design**".
- ▶ Discussion regarding the **report from the Bureau of Governmental Research**.

11. Other Business

12. Adjournment



Milton J. Bailey, LHFA President

If you require special services or accommodations, please contact Barry E. Brooks at (225) 763 8773 or via email bbrooks@lhfa.state.la.us

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.