BOBBY JINDAL
GOVERNOR

MILTON J. BAILEY
PRESIDENT

Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Guy T. Williams and seconded by Commissioner Katie Anderson:

RESOLUTION

A resolution approving the final rankings of applicants under the 2010 Qualified Allocation Plan Ceiling to certain residential rental facilities; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to the Section 42 of the Internal Revenue Code (the "LIHTC Program"); and

WHEREAS, the Agency approved certain applications and other forms, documents and proceedings related to the LIHTC Program and 1602 Programs; and

WHEREAS, the Agency has solicited applications for awards of housing credit dollar amounts, 1602 Exchange amounts, and HOME amounts under the 2010 calendar year Qualified Allocation Plan (the "2010 QAP"); and

WHEREAS, the staff of the Agency has processed applications in accordance with the Implementation Guidelines and is prepared, based upon the feasibility analysis of Foley & Judell, L.L.P., to provide a final ranking of the applications received under the 2010 QAP for each of the residential rental projects described in Exhibit A.

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency that:

SECTION 1. The final rankings by designated and general pools contained in Exhibit A are hereby recognized as the Agency's final rankings for the 2010 QAP. Following the award of 1602 Funds from the Rural Pool to feasible and viable projects

within a Rural Area that is outside an MSA, the balance of 1602 funds from the Rural Pool not so awarded may thereafter be awarded by staff to feasible and viable projects in rural areas but which are outside of the boundary of an MSA. If any Ike Credits are returned, staff is further authorized and directed to award Ike Credits and Per Capita Credits to projects to maximize the number of projects awarded or receiving credits based upon their competitive scores, subject to the approval of sub-awards by the Chairman of the Multi-family Committee and the President of the Agency. All projects which were reprocessed to confirm their feasibility and viability in connection with GO Zone Credit Allocations must complete their financial closing on or before March 31, 2011 if the December 31, 2010 placed in service deadline is extended by the U.S. Congress.

SECTION 2. The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:	John N. Kennedy, J. Mark Madderra, Guy T. Williams, Adena R. Boris, Donald B. Vallee, Mayson H. Foster, Tyrone A. Wilson, Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young, Neal Miller
NAYS:	Michael L. Airhart
ABSENT:	N/A
ABSTAIN:	Frank H. Thaxton, III
NO VOTE:	Allison A. Jones

And the resolution was declared adopted on this, the 8th day of December 2010.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on December 8, 2010 entitled, "A resolution approving the final rankings of applicants under the 2010 Qualified Allocation Plan Ceiling to certain residential rental facilities; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 8th day of December 2010.

Secretary

(SEAL)

LOUISIANA HOUSING FINANCE AGENCY

2010 FUNDING ROUND AWARDS LIST

GENERAL SUB-POOL

Count	Project Number	Project Name	Parish	Units	Contact Person	LHFA Score	LIHTC Award
1	2010-77	**Gold Seal Lofts**	Orleans	31	Matthew Schwartz	100	$ **446,293.00**
2	2010-71	**Bywater Art Lofts II**	Orleans	30	Chris Clement	97	$ **551,529.00**
3	2010-61	**Joie de Vivre**	Lafayette	72	Greg Gachassin	92	$ **1,500,000.00**
4	2010-25	**Cloverdale Plaza Apartments**	Bossier	180	W. Carr Hagan, III	91	$ **1,410,047.00**
5	2010-73	**Ogilvie Hardware Lofts**	Caddo	90	Matt Harris	88	$ **1,500,000.00**
						General Sub-Pool Credits Available	$ 5,920,000.00
						General Sub-Pool Credits Reserved	$ **5,407,869.00**
						General Sub-Pool Ending Balance transferred to Collapsed Per Capita Pool	$ 512,131.00

FINAL

LOUISIANA HOUSING FINANCE AGENCY

2010 FUNDING ROUND AWARDS LIST

Count	Project Number	Project Name	Parish	Units	Contact Person	LHFA Score	LIHTC Award
					PHA Sub-Pool Credits Available	$	740,000.00
					PHA Sub-Pool Credits Reserved	$	-
					PHA Sub-Pool Ending Balance transferred to Collapsed Per Capita Pool	$	740,000.00

FINAL

LOUISIANA HOUSING FINANCE AGENCY

2010 FUNDING ROUND AWARDS LIST

QNP/CHDO SUB-POOL

Count	Project Number	Project Name	Parish	Units	Contact Person	LHFA Score	LIHTC Award
					QNP Sub-Pool Credits Available		$ 740,000.00
					QNP Sub-Pool Credits Reserved		$ -
					QNP Sub-Pool Ending Balance transferred to Collapsed Per Capita Pool		$ 740,000.00

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Pool collapsed.

LOUISIANA HOUSING FINANCE AGENCY

2010 FUNDING ROUND AWARDS LIST

COLLAPSED GENERAL POOL

Count	Project Number	Project Name	Parish	Units	Contact Person	LHFA Score	Pool Selection	LIHTC Award
1	2010-48	**Willow Creek Townhomes**	East Baton Rouge	42	Richard Murray	102	PHA	**$ 750,000.00**
2	2010-45	**Autumn Place Townhomes**	East Baton Rouge	42	Richard Murray	99	QNP	**$ 750,000.00**
							Amount Transferred from Sub-Pools (General, PHA, QNP)	$ 1,992,131.00
							Amount Recaptured Since Publishing of QAP	$ 266,081.00
							Credits Deducted for Rural Pool	$ (70,000.00)
							Amount Available for Funding	$ 2,188,212.00
							Collapsed Per Capita Pool Credits Reserved	**$ 1,500,000.00**
							Collapsed Per Capita Pool Ending Balance	$ 688,212.00

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LOUISIANA HOUSING FINANCE AGENCY

2010 FUNDING ROUND AWARDS LIST

Rural Pool

Count	Project Number	Project Name	Parish	Units	Contact Person	LHFA Score	HOME Award	LIHTC Qualifying Amount	1602 Exchange Award
1	2010-09	**Jonesboro Villas**	Jackson	32	Kerry Banks	76.5	$ -	$ 147,161.00	**$ 1,177,288.00**
2	2010-19	**Miller Creek and Riverbend Apartments**	Natchitoches	48	Kay Miller	75	$ -	$ 250,000.00	**$ 2,000,000.00**
3	2010-08	**Red River Apartments**	Red River	32	Kerry Banks	74	$ -	$ 195,392.00	**$ 1,563,136.00**
4	2010-74	**Highland Common Apartments**	Acadia	36	Robert Whittington	73	$ -	$ 240,000.00	**$ 1,920,000.00**
5	2010-23	**Ashford Place Subdivision**	Richland	32	Patrick Temple	72	**$ 56,476.00**	$ 710,000.00	**$ 5,680,000.00**
6	2010-05	**Bunkie Seniors Apartments II**	Avoyelles	32	Murray A. Calhoun	70	$ -	$ 197,170.00	**$ 1,577,360.00**
7	2010-38	**Richardson Place II**	Avoyelles	20	Donnie Richardson	63	$ -	$ 416,779.00	**$ 3,334,232.00**
						Rural Pool Funds Available	$ 3,000,000.00	$ 2,258,345.00	$ 18,066,767.00
						Rural Pool Funds Reserved	**$ 56,476.00**	$ 2,156,502.00	**$ 17,252,016.00**
						Rural Pool Funds Ending Balances	$ 2,943,524.00	$ 101,843.00	$ 814,751.00

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Projects are retaining minimum $10,000 in Per Capita Credits.

As of 12/8/2010

LOUISIANA HOUSING FINANCE AGENCY

2010 FUNDING ROUND AWARDS LIST

IKE POOL

Count	Project Number	Project Name	Parish	Units	Contact Person	LHFA Score	LIHTC Award
1	2010-46	**Kingsley Court**	Calcasieu	24	Ben Taylor	87.5	$ **568,000.00**
2	2010-47	**Bayou Bluff**	Calcasieu	30	Ben Taylor	83	$ **712,000.00**
3	2010-36	**St. Bernard IIB***	Orleans	48	Monika McKay	87.5	$ **740,000.00**
4	2010-53	**Bacmonila Gardens***	Iberia	150	Tim Smith	82	$ **1,499,999.00**
						IKE Pool Credits Available	$ 3,070,816.00
						IKE Pool Credits Reserved	$ **2,020,000.00**
						IKE Pools Ending Balances	$ 1,050,816.00
						IKE Pools Ending Balance + Collapsed Per Capita Pool Ending Balance	$ 1,739,028.00
						IKE/ Per Capita Credits Reserved for Bacmonila Gardens	$ **1,499,999.00**
						2010 Per Capita Credits Ending Balance	$ 239,029.00

FINAL

Due to lack of feasible projects in sub-pool, highest ranked projects in qualified parishes from other pools have been awarded.

LOUISIANA HOUSING FINANCE AGENCY

2010 FUNDING ROUND AWARDS LIST

GO ZONE POOL

Count	Project Number	Project Name	Parish	Units	Contact Person	LHFA Score	LIHTC Award
1	2010-07	**The Villas of Hammond**	Tangipahoa	64	Arby Smith	53	$ 208,490.00
2	2010-65	**Dogwood Place Subdivision**	Calcasieu	60	Larry Hoss	50.5	$ 197,883.00
						GO Zone Pool Credits Available	$ 3,305,815.00
						GO Zone Pool Credits Reserved	**$ 406,373.00**
						GO Zone Pool Ending Balance	$ 2,899,442.00

FINAL

LOUISIANA HOUSING FINANCE AGENCY

2010 FUNDING ROUND AWARDS LIST

GO Zone Reprocessing

Count	Project Number	Project Name	Parish	Units	Contact Person	LIHTC Award
1	2010-15	**Acadian Village**	Vermilion	72	Matt Harris	$ 1,019,005.00
2	2010-76	**Crescent Garden Homes**	Orleans	143	Jonah Dowling	$ 405,000.00
3	2010-26	**Lafitte Redevelopment Adjudicated Housing**	Orleans	148	Terri North	$ 3,704,025.00
4	2010-29	**Lafitte Redevelopment Blocks 5-8**	Orleans	142	Matt Morrin	$ 3,312,756.00
5	2010-27	**Lafitte Redevelopment Off-Site Rehabilitations**	Orleans	44	Terri North	$ 474,461.00
6	2010-28	**Lafitte Senior Housing**	Orleans	100	Matt Morrin	$ 2,211,000.00
7	2010-14	**Magnolia Park**	St. Bernard	72	Matt Harris	$ 1,078,670.00
8	2010-35	**Oak Villa II**	Orleans	80	Murray Childers	$ 1,094,187.00
9	2010-13	**Parc Place**	St. Bernard	72	Matt Harris	$ 1,079,160.00
10	2010-16	**Riverview**	St. Bernard	72	Matt Harris	$ 1,077,629.00
11	2010-34	**Stonebridge of Lake Charles**	Calcasieu	140	Jeffrey Spicer	$ 1,427,769.00

FINAL

**Projects are not feasible.*
Awards are subject to passage of Extenders' Bill.

As of 12/8/2010

LOUISIANA HOUSING FINANCE AGENCY

2010 FUNDING ROUND AWARDS LIST

GO Zone Reprocessing

Count	Project Number	Project Name	Parish	Units	Contact Person	LIHTC Award
12	2010-32	**Sugar Hill Crossing**	St. James	100	Jeffrey Spicer	$ 959,841.00
13	2010-75	**The Meadows**	Calcasieu	180	Jonah Dowling	$ 850,000.00
14	2010-17	**The Woodlands**	St. Bernard	72	Matt Harris	$ 1,078,033.00
15	2010-31	**Villas of Lake Charles**	Calcasieu	72	Jeffrey Spicer	$ 915,767.00
16	2010-51	**Wesley Chapel**	East Baton Rouge	82	Richard Murray	$ 1,014,925.00
17	2010-83	**BW Cooper I***	Orleans	410	Judith Moran	$ 6,676,761.00
18	2010-30	**Havens of Abbeville***	Vermilion	72	Jeffrey Spicer	$ 865,271.00
					GO Zone Credits Awarded	**$ 29,244,260.00**

FINAL

**Projects are not feasible.*
Awards are subject to passage of Extenders' Bill.