



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Katie Anderson and seconded by Commissioner Michael L. Airhart:

RESOLUTION

A resolution awarding HOME funds to projects on the attached HOME Notice of Funding 2009/2010 Recommended Awards List (attached Exhibit A); and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "LHFA" or the "Agency"), as authorized by the State of Louisiana, has the authority under the LHFA Act to administer HOME Funds; and

WHEREAS, in December 2009, the Board of Commissioners granted the Agency's staff authority to implement and administer the HOME Notice of Funding 2009/2010, of which two million, two hundred thousand dollars (\$2,200,000.00) will be for owner occupied rehabilitation, eight hundred sixty-one thousand, eight hundred twenty-four dollars (\$861,824.00) for permanent supportive housing, five hundred thousand dollars (\$500,000.00) for tenant-based rental assistance, two million dollars (\$2,000,000.00) for single family new construction, and two million dollars (\$2,000,000.00) for multifamily rehabilitation; and

WHEREAS, on December 16, 2009, the LHFA issued a 2009/2010 Notice of Funding Availability for the HOME Program; and

WHEREAS, the Agency's staff has reviewed those responding to the 2009/2010 Notice of Funding Availability for the HOME Program and has compiled the HOME Notice of Funding 2009/2010 Recommended Awards List (attached Exhibit A, entitled "Louisiana Housing Finance Agency Home Notice of Funding 2009/2010").

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency, that:

SECTION 1. The HOME Notice of Funding 2009/2010 Recommended Awards List (attached Exhibit A, entitled “Louisiana Housing Finance Agency Home Notice of Funding 2009/2010”) is hereby approved for funding.

SECTION 2. The Agency's staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to fund the projects found on the HOME Notice of Funding 2009/2010 Recommended Awards List (attached Exhibit A, entitled “Louisiana Housing Finance Agency Home Notice of Funding 2009/2010”).

SECTION 3. The Agency is hereby authorized, empowered, and directed the ability as may be necessary to create, change, amend, and revise any existing documents and/or commitments as may be necessary to fund the projects found on the HOME Notice of Funding 2009/2010 Recommended Awards List (attached Exhibit A, entitled “Louisiana Housing Finance Agency Home Notice of Funding 2009/2010”).

SECTION 4. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency the terms of which are to be consistent with the provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Allison A. Jones, Donald P. Vallee, John N. Kennedy, J. Mark Madderra, Mayson H. Foster, Michael L. Airhart, Tyrone A. Wilson, Katie Anderson

ABSTAIN:

NAYS:

ABSENT: Guy T. Williams, Susan W. Sonnier, Walter O. Guillory, Joseph P. Scontrino, III, Jerome Boykin, Sr., Elsenia Young, Neal Miller

And the resolution was declared adopted on this, the 17th day of March, 2010.



Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board", do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution adopted by said Board on March 17, 2010, accepting the HOME Notice of Funding 2009/2010 Recommended Awards (attached Exhibit A, entitled "Louisiana Housing Finance Agency Home Notice of Funding 2009/2010") and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 17th day of March, 2010.


Secretary

(SEAL)

**Louisiana Housing Finance Agency
HOME Notice of Funding 2009/2010
ATTACHMENT A**

	Total Award Available for Category	Award amount Recommendation
Single-family New Construction for homeownership purpose	\$2,000,000.00 Increase by \$500,000 New Total: \$2,500,000.00	Move \$500,000 from the Permanent Supportive Housing category to increase award amount available
<i>Hammond Single-Family Homeownership Project</i> Gulf Coast Housing Partnership Hammond, Louisiana		\$500,000.00
<i>Single Family New Construction</i> Rapides Station Community Ministries Alexandria, Louisiana		\$500,000.00
<i>Magnolia Springs Development</i> Magnolia Springs Development Carville, Louisiana		\$500,000.00
<i>The Groves at Miles Branch Creek-</i> Habitat of Humanities St. Tammy West Covington, Louisiana		\$500,000.00
Assumption Home Start START Corporation Labadville, Louisiana		\$500,000.00
Sub-Total		\$2,500,000.00
Home Owner-Occupied Rehabilitation	2,500,000.00	\$2,500,000.00
Rapides Station Ministries Alexandria, Louisiana		\$500,000
Lafourche Parish Council Office of Community Action		\$500,000
Center for Planning Excellence Baton Rouge, Louisiana		250,000

Desoto Parish Police Jury		\$279,450.00
Louisiana Family Recovery Red River		\$500,000
Sub-Total		\$2,029,450.00
Multi-family Rehabilitation and New Construction	\$2,000,000.00	
Highland Townhomes		\$316,796
Castor Senior Housing Castor Affordable Housing		\$439,684
Pecan Square Affordable Housing Pecan Square Affordable Housing LLC		\$426,351
Rapides Station Ministries		\$284,579
Under Angel Wings		\$350,509
Sub-Total		\$1,817,919.00
Permanent Supportive Housing	\$861,824.00	
Harmony Center Community Development Group Baton Rouge, Louisiana		241,000
Sub-Total		\$241,000
Tenant-based rental assistance	\$500,000.00 Moved 120,824 from	

	Permanent Supportive Housing Moved \$128,176 from Multi-family Rehabilitation and Construction New Total: \$749,999	
Rapides TBRA Program Inner City Revitalization		250,000.00
My Place Louisiana Louisiana Department of Health & Hospitals		249,999.00
Harmony Center Community Development Group		250,000.00
Sub-Total		\$749,999
GRAND TOTAL	\$7,561,824.00	\$7,338,368.00