



Louisiana Housing Corporation

April 8, 2013

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a regular meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors to be held on Wednesday, April 10, 2013 @ 11:30 A.M., Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the March 13, 2013 LHC BOD Meeting**.
3. LHC Board Chairman's Report.
4. LHC Interim Executive Director's Report.
5. Multifamily Committee Report.
 - Resolution authorizing and approving the issuance of **\$174,754.00 in 4% Non-Competitive Low-Income Housing Tax Credits to Sheppard Park Village Apartments Project #2013-056BF located at 1355 Sheppard Street, Minden, LA 71055**; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matters in connection therewith. Staff recommends approval.
 - Resolution approving a policy for approving requests for the **Return/Reallocation of Low Income Housing Tax Credits**; and providing for other matters in connection therewith. Staff recommends approval.
 - Resolution approving a material change and the return/reallocation of **Low-Income Housing Tax Credits to the Gardens of Baton Rouge #1112-52 located at 7900 Plank Road, Baton Rouge, LA 70811**;

authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary; and providing for other matters in connection therewith. Staff recommends approval.

- Resolution approving **Recommended Strategies for Awarding HOME Funds with Low Income Housing Tax Credits**; and providing for other matters in connection therewith. Staff recommends approval.

- **Updates:**

2014 Qualified Allocation Plan

Non-Closed Projects

6. Administrative Committee.

- LHC Celebrates **Fair Housing Month**.
- Resolution recognizing and declaring **the month of April 2013 as “Fair Housing Month”**; and providing for other matters in connection therewith. Staff recommends approval.
- Resolution directing the Interim Executive Director, as of March 27, 2013, that the **LHC shall have no new hires, shall not grant any raises or merit increases, and shall close all unfilled positions**; and providing for other matters in connection therewith.

7. Single Family Committee Report.

- **Single Family Program** Updates.

Current Programs
LHC CDBG Programs
Delinquencies
Lender Scorecard/Review
Whole Loan Report
TBA Program Update
Account Representative Outreach

- **HOME** Update.

8. Assets and Investments Committee.
 - Presentation regarding **Multi-Family Mortgage Revenue Bonds Overview**.
 - Update regarding **Willowbrook Apartments (7001 Bundy Road, New Orleans, LA 70127)**.
 - Update regarding **Village de Jardin Apartments (8801 Lake Forest Boulevard, New Orleans, LA 70127)**.
 - Update regarding **Mid-City Gardens Apartments (100-250 South 17th Street and 200 South 16th Street, Baton Rouge, LA 70802)**.
9. Sustainable Housing Committee.
 - **Energy Programs Activity** Report and Updates.
 - **Sustainable Housing Department** Update.
 - **Louisiana Housing Authority Department** Update.
 - **HOME** Report.
10. Other Business.
11. Adjournment.



Don J. Hutchinson
LHC Interim Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter executive session, and by this notice, the Board reserves its right to go into executive session, as provided by law.