



## Louisiana Housing Corporation

The following resolution was offered by Board Member Guy T. Williams, Jr. and seconded by Board Member Larry Ferdinand:

### RESOLUTION

**A resolution approving the final rankings and award of applications under the 2013 HOME Funds Initiative to certain residential rental facilities; and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Corporation (the "Corporation") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to the Section 42 of the Internal Revenue Code (the "LIHTC Program"); and

**WHEREAS**, the Corporation approved certain applications and other forms, documents and proceedings related to the LIHTC Program; and

**WHEREAS**, the Corporation has solicited applications for awards of HOME funds and 4% Low Income Housing Tax Credits under the HOME Funds Availability Memorandum (the "Memorandum") dated April 11, 2013; and

**WHEREAS**, the staff of the Corporation has processed applications in accordance with the 2013 Qualified Allocation Plan and the Memorandum's guidelines and is prepared, based upon the feasibility analysis of Foley & Judell, L.L.P., to provide a final ranking and award of the applications received for each of the residential rental projects described in Exhibit A.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), acting as the governing authority of said Corporation that:

**SECTION 1.** The final rankings contained in Exhibit A are hereby recognized as the Corporation's final ranking and award of HOME Funds and 4% LIHTCs under the 2013 HOME Funds Initiative.

**SECTION 2.** The Chairman, Executive Director of the Corporation and/or Secretary of the Corporation be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's Executive Counsel and Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Michael L. Airhart, Mayson H. Foster, Dr. Daryl V. Burekel, Larry Ferdinand, John N. Kennedy, Ellen M. Lee, Willie Spears, Guy T. Williams, Jr., Malcolm Young

**NAYS:** None

**ABSENT:** Matthew P. Ritchie

And the resolution was declared adopted on this, the 10th day of July 2013.



Chairman



Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on July 10, 2013 entitled, "A resolution approving the final rankings and award of applications under the 2013 HOME Funds Initiative to certain residential rental facilities; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 10<sup>th</sup> day of July 2013.

  

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Secretary

(SEAL)

