



Louisiana Housing Corporation

The following resolution was offered by Board Member Guy T. Williams, Jr. and approved by Dr. Daryl V. Burckel:

RESOLUTION

A resolution approving Louisiana Housing Corporation (the "Corporation") staff's recommended strategies for awarding HOME funds for a 2013 HOME Initiative; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation has been ordered and directed to act on behalf of the State of Louisiana (the "State") in applying for, implementing, allocating, and administering programs, grants, and/or resources made available pursuant to 24 CFR Part 92 (The HOME Investments Partnership Program); and

WHEREAS, the Corporation has approximately Three Million Dollars (\$3,000,000) in HOME funds available to be used for the promotion of development of affordable housing in the 2013 HOME Initiative; and

WHEREAS, Corporation's staff has recommended an initiative to allocate the HOME funds that promote maximum utilization of the available funds giving priority to projects that are able to utilize local governmental funding, demonstrate a readiness to proceed, and that are located in a serve small cities or rural parishes; and

WHEREAS, the input was sought from the development community on the design of the proposed NOFA and written comments on the memorandum were accepted through December 2, 2013; and

WHEREAS, The Board of Directors of the Louisiana Housing Corporation (the "Board") desires to approve the recommendations of staff and to authorize and direct staff and counsel to implement the Small City and Rural Parishes Initiative.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation, that:

SECTION 1. The terms, conditions and parameters for awarding HOME funds to projects in conjunction with 2013 Notice of Funding Availability (NOFA) Louisiana Housing

Corporation HOME Investment Partnership Program 2013 HOME Initiative are hereby adopted and approved by the Board.

.SECTION 2. The Corporation's staff and legal counsel are authorized and directed to prepare the forms of such notices, documents, and/or agreements as may be necessary to implement the strategies described in this resolution and the 2013 Notice of Funding Availability (NOFA) Louisiana Housing Corporation HOME Investment Partnership Program 2013 HOME Initiative.

SECTION 3. The Chairman, Executive Director of the Corporation, and/or Secretary of the Corporation be and they are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael L. Airhart, Mayson H. Foster, Dr. Daryl V. Burckel, Ellen M. Lee, Matthew P. Ritchie, Willie Spears, Guy T. Williams, Jr., Malcolm Young.

NAYS: None.

ABSENT: Larry Ferdinand, John N. Kennedy.

ABSTAIN: None.

And the resolution was declared adopted on this, the 11th day of December 2013.



Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on December 11, 2013, entitled "A resolution approving the Louisiana Housing Corporation (the "Corporation") staff's recommended strategies for awarding HOME funds; and providing for other matters in connection therewith".

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 11th day of December 2013.



Secretary



(SEAL)