



# Louisiana Housing Corporation

The following resolution was offered by Board Member Guy T. Williams, Jr. and seconded by Board Member Ellen M. Lee:

## RESOLUTION

**A resolution authorizing staff to determine the final rankings of applicants under the 2014 Special Interim Qualified Allocation Plan; and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Corporation (the "Corporation") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to the Section 42 of the Internal Revenue Code (the "LIHTC Program"); and

**WHEREAS**, the Corporation's Board of Directors (the "Board") adopted the 2014 Special Interim Qualified Allocation Plan (the "2014 QAP") on June 12, 2013; and

**WHEREAS**, the Corporation developed certain application and other forms, documents and proceedings related to the LIHTC Program; and

**WHEREAS**, the Corporation has solicited applications for awards of low income housing tax credits under the 2014 QAP; and

**WHEREAS**, the Appeals Committee, as authorized by Section II (E) of the 2014 QAP, entitled "Allocation Process-Competitive Evaluation-Appeals Committee," shall have the discretion as to which matters will merit further review or consideration by the full Board; and

**WHEREAS**, the Appeals Committee has determined that clarification of a certain issue concerning the intent of Section II. (A) of the QAP Section Criteria, entitled "Targeted Population Type-Special Needs Housing" is necessary in order to make a final determination as to the applications to be awarded funding under the 2014 QAP; and

**WHEREAS**, the Corporation has clarified its intent regarding Section II. (A) "Targeted Population Type-Special Needs Households."

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Louisiana Housing Corporation, acting as the governing authority of said Corporation, that:

**SECTION 1.** The staff be granted authority to score and determine the final rankings for the 2014 QAP and to post such final rankings to the LHC website upon completion.

**SECTION 2.** The Chairman and Executive Director of the Corporation be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's Counsel and Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Michael L. Airhart, Mayson H. Foster, Dr. Daryl V. Burckel, Ellen M. Lee, Matthew P. Ritchie, Willie Spears, Guy T. Williams, Jr., Malcolm Young.

**NAYS:** None.

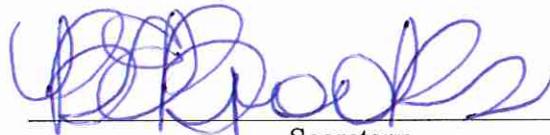
**ABSENT:** Larry Ferdinand.

**ABSTAIN:** John N. Kennedy.

And the resolution was declared adopted on this, the 11<sup>th</sup> day of December 2013.



Chairman



Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on December 11, 2013 entitled, "A resolution authorizing staff to determine the final rankings of applicants under the 2014 Special Interim Qualified Allocation Plan; and providing for other matters in connection therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Corporation on this, the 11<sup>th</sup> day of December 2013.



(SEAL)

A handwritten signature in blue ink is written over a horizontal line. The signature is highly stylized and cursive, appearing to read "C. Brooks".

Secretary