

LHC Asset Properties Dashboards



Chairman's Report: Assets & Investments Committee





Mid City Gardens Trend Report

March 01, 2015 to May 31, 2015

Down Units	Average Occupied Percent	Average Occupied Units	Average Vacant Units	Average Vacant 1BR	Average Vacant 2BR	Average Vacant 3BR	Model Units	Total Move Ins	Total Move Outs	Total Move Out Notice	Total Pre Leased Units	Forecasted Occupancy Percent
March, 2015												
0	98%	59	1	0	1	0	0	2	0	0	1	98%
April, 2015												
0	98%	59	1	0	1	0	0	0	1	2	2	98%
May, 2015												
0	96%	58	3	2	0	1	0	3	2	0	2	97%



Property Address: 1690 North Blvd
Baton Rouge, LA 70802

Total Units: 60
1 Bedrooms: 16
2 Bedrooms: 24
3 Bedrooms: 20

Property Manager: Ronda Ricks
Property Manager Email: midcitygardens@att.net
Property Manager Phone: 225-302-5544

Management Company: MMM Housing
 Alonzo Thomas
athomas@mmmhousing.org



Village de Jardin Trend Report

March 01, 2015 to May 31, 2015

Down Units	Average Occupied Percent	Average Occupied Units	Average Vacant Units	Average Vacant 1BR	Average Vacant 2BR	Model Units	Total Move Ins	Total Move Outs	Total Move Out Notice	Total Pre Leased Units	Forecasted Occupancy Percent
March, 2015											
0	99%	222	1	1	1	1	6	4	0	3	99%
April, 2015											
0	98%	221	3	1	2	1	0	3	6	6	98%
May, 2015											
0	98%	220	3	1	2	1	5	3	4	6	99%



Property Address: 8800 Lake Forest Blvd
New Orleans, LA 70127

Total Units: 224
1 Bedrooms: 134
2 Bedrooms: 90

Property Manager: Tennille Esnault
Property Manager Email: tesnault@latterblumpm.com
Property Manager Phone: 504-309-8011

Management Company: Latter & Blum
 Christopher Riggs
criggs@latterblumpm.com



Willowbrook Apartments

Trend Report

March 01, 2015 to May 31, 2015

Down Units	Average Occupied Percent	Average Occupied Units	Average Vacant Units	Average Vacant 1BR	Average Vacant 2BR	Model Units	Total Move Ins	Total Move Outs	Total Move Out Notice	Total Pre Leased Units	Forecasted Occupancy Percent
March, 2015											
0	90%	368	40	30	8	2	13	8	47	47	90%
April, 2015											
0	92%	374	36	27	6	2	11	6	35	47	92%
May, 2015											
0	93%	379	29	24	3	2	12	5	23	38	94%



Property Address: 7001 Bundy Road
New Orleans, LA 70127

Total Units: 408
1 Bedrooms: 216
2 Bedrooms: 192
 80 units at 80% AMI

Property Manager: Aloha Ratleff
Property Manager Email: aratileff@latterblumpm.com
Property Manager Phone: 504-218-7750

Management Company: Latter & Blum
 Christopher Riggs
criggs@latterblumpm.com

LHC Multi-Family Dashboards

Project Summary

LIHTC Reservation Amount: \$934,140.00

Developer Contact: Kenneth Tann, CRP Redevelopment, LLP; Tim Smith, Consultant

Current Project Status: Awarded in November 2014 from the 2014 LIHTC Funding Round Waiting List

The project has experienced delays due to HUD's approval of the Transfer of Physical Assets and other matters discussed in the Resolution Summary. The developer is requesting a 90 – day extension to the June 15, 2015 Carryover Deadline. 100% of the project's units are expected to provide Section 8 HAP subsidy.

Project Configuration

	Application
1.) No. of Buildings	14
2.) No. of Units	108
3.) Unit Size (Avg. sq. ft.)	811
4.) Project Type	HUD Redevelopment

	Unit Mix
1 Bedroom Units	16
2 Bedroom Units	24
3 Bedroom Units	60
4 Bedroom Units	8
Total Units	108

Project Specifics

Project Costs	
Total Hard Costs	\$9,601,784.00
Total Soft Costs	\$2,697,624.00
Total Costs	\$12,299,408.00

Development Costs:	Application
Total Development Cost (TDC)	\$12,299,408.00
TDC (minus community facilities)	(\$150,000.00)
Adjusted TDC	\$12,149,408.00
Total Units	108
Total Buildings	14
Total Cost/Unit	\$112,494.52
Total Square Feet	MF-14 87,583
Total Cost/SF	\$138.72

Funding Sources:	Application
Permanent First Mortgage	\$3,970,000.00
Permanent Second Mortgage	\$0
Gross Tax Credit Equity	\$8,406,419.00
CDBG Funds (LHC)	\$0
HOME Funds (LHC)	\$0
Deferred Developer Fees	\$242,021.00
Reserves	(\$319,032.00)
Total Sources	\$12,299,408.00

Estimated Economic Impact*

*Estimated using the National Association of Home Builders (NAHB) economic model, Qualified Allocation Plan and State Bond Commission Fee Schedules

	During Construction (One-Year Impact)	Post-Construction (Annual Impact)
Local Employment Income	\$3,199,500.00	\$972,000.00
Local Employment Taxes	\$334,935.00	\$178,605.00
Local Jobs	51	14
Zoning/Impact Fees/Permits	-	-
SBC/MRB/Tax Credit Application Fees	\$5,000.00	-
Annual Administrative Fee	-	-
LHC Compliance Monitoring Fee	\$200.00	\$200.00
Total Economic Impact	\$3,539,635.00	\$1,150,805.00

Area Demographic Profile

Source: U.S. Census Bureau, American Fact Finder

Caddo Parish	
Population	254,887
Median Household Income	\$40,497.00
People living in poverty	19.3%
People living at or above poverty	80.7%
Households earning \$14,999 or less	16.8%
Households earning \$24,999 or less	29.6%

Occupancy Profile

Source Citation: U.S. Department of Housing and Urban Development (HUD) AMI Limits as of 12/11/2012

No. of Units	AMI	Annual Qualifying Income Limit
108	-	PBRA

Examples of Occupations in the 50-60% AMI Category

Baggage Porters and Bellhops	Bus Drivers	Hotel Clerks	Paramedics & EMTs
Nursing Aides & Orderlies	Office Clerks	Executive Secretaries	Firefighters
Retail Sales Supervisors	Teacher Assistants	Bank Tellers	Judicial Law Clerks
Tax Preparers	Childcare Workers	Security Guards	Administrative Assistants

Projected Major Area Employers

Retail Trade	Food Service
Manufacturing	
Health Care	Social Service

Source Citation: Louisiana Workforce Commission, Market Study

LHC Single Family Dashboards

SINGLE FAMILY DASHBOARD – MAY 2015

Reservations

Current	49	\$6,592,481.00
Closed	401	\$49,653,545.00
Total	450	\$56,246,026.00

Cancelled

Borrower Did Not Qualify / Underwriter Rejected	76	\$9,194,523.00
Lender Withdrew / Compliance Failure	52	\$5,793,261.00
Property Issues	34	\$3,463,442.00
Total	162	\$18,451,226.00

Delinquency

US Bank	7.940%
Bank of America	10.700%
Standard Mortgage Corporation	13.580%

Whole Loans

0 \$0.00
No Active Loans Remaining

Homebuyer Counseling

HUD Counseling Grant Award	\$479,276.00
HUD Amount Expended	\$479,276.00
Balance	\$0.00

LHC Sustainable Housing Dashboards

	Parish	Total Allocation	Total Disbursements				Total Remaining
			Disbursed Award	% of Total Allocation	Total Properties	Total Affordable Units	
Small Rental \$649,180,569	Acadia Parish	\$639,857	\$627,754	98%	7	11	\$12,103
	Calcasieu Parish	\$7,635,392	\$8,437,212	111%	151	180	(\$801,820)
	Cameron Parish	\$3,324,398	\$1,016,115	31%	3	10	\$2,308,283
	Iberia Parish	\$904,379	\$246,000	27%	6	7	\$658,379
	Jefferson Parish	\$56,868,655	\$29,108,563	51%	314	520	\$27,760,092
	Orleans Parish	\$309,029,613	\$343,236,966	111%	3,592	5907	(\$34,207,353)
	Plaquemines Parish	\$9,093,837	\$493,500	5%	9	11	\$8,600,337
	St. Bernard Parish	\$35,313,687	\$40,981,133	116%	469	768	(\$5,667,446)
	St. Tammany Parish	\$15,699,738	\$7,505,106	48%	117	134	\$8,194,632
	Tangipahoa Parish	\$679,178	\$431,075	63%	7	9	\$248,103
	Terrebonne Parish	\$1,226,095	\$629,531	51%	5	9	\$596,564
	Vermilion Parish	\$1,769,438	\$124,000	7%	4	7	\$1,645,438
	Washington Parish	\$1,261,841	\$1,108,627	88%	23	24	\$153,214
	Grand Total	\$443,446,109	433,945,582	98%	4,707	7,597	\$9,500,527

	Grantee	Parish	Total Allocation	Total Disbursements					Total Funds Remaining
				Disbursed Awards	% of Total Disbursements	Total Completed Units	Completed Affordable Units	% Construction Complete	
Affordable Rental (Competitive) \$50,602,543	Calcasieu Affordable Homes	Calcasieu	\$2,725,000	\$2,471,124	91%	8	8	90%	\$253,876
	438 Main Street Apts	East Baton Rouge	\$3,500,000	\$3,500,000	100%	22	22	100%	\$0
	The Elysian Apartments	East Baton Rouge	\$4,000,000	\$4,000,000	100%	100	75	100%	\$0
	The Gardens Phase I	East Baton Rouge	\$4,000,000	\$3,800,000	95%	50	50	100%	\$200,000
	The Gardens Senior	East Baton Rouge	\$4,000,000	\$4,000,000	100%	55	55	100%	\$0
	GCHP Mid City	East Baton Rouge	\$1,400,000	\$1,400,000	100%	32	32	100%	\$0
	Evangeline Estates	Evangeline	\$3,330,000	\$3,163,500	95%	30	28	100%	\$166,500
	Cane Pointe 2	Iberia	\$500,000	\$500,000	100%	17	17	100%	\$0
	Cyrus Homes	Jefferson Davis	\$3,200,000	\$2,788,493	87%			60%	\$411,507
	Daigle House	Lafayette	\$2,816,000	\$2,815,474	100%	32	32	100%	\$526
	Bywater Art Lofts II	Orleans	\$4,000,000	\$3,932,247	98%	30	30	100%	\$0
	Hibernia Apartments	Orleans	\$4,000,000	\$4,000,000	100%	175	91	100%	\$0
	Ouachita Square	Ouachita	\$2,368,000	\$2,368,000	100%	20	19	100%	\$0
	Canterbury House II	St. Tammany	\$4,000,000	\$4,000,000	100%	48	37	100%	\$0
	Barataria Station Apt 2	Terrebonne	\$3,999,420	\$3,799,449	95%	43	43	100%	\$0
	James Herod 2 Apts	Vermillion	\$1,764,123	\$1,675,917	95%			100%	\$88,206
Iberville Parish	Iberville	\$1,000,000	\$1,000,000	100%	n/a	n/a	90%	\$0	
Total:		\$50,602,543	\$49,214,204	97%	662	539	96%	\$1,120,615	

	Grantee	Direct Parish Allocation	Additional Supp. Allocation	Total Budget	Total Disbursements					Total Funds Remaining
					Expenditures	% of Total Disbursements	Total Projected Units	Total Units Completed	Total # of Affordable Units	
Affordable Rental (Parish) \$24,000,000	Cameron	\$4,000,000	\$0	\$4,000,000	\$3,565,876	89%	32	32	32	\$434,124
	Iberville	\$4,000,000	\$1,500,000	\$5,500,000	\$5,059,209	92%	120	0	0	\$440,791
	Lafourche	\$3,000,000	\$0	\$3,000,000	\$2,884,187	96%	10	12	12	\$115,813
	East Baton Rouge	\$3,000,000	\$450,000	\$3,450,000	\$2,942,136	85%	362	302	277	\$507,864
	Terrebonne	\$10,000,000	\$0	\$10,000,000	\$7,828,881	78%	109	25	25	\$2,171,119
	Total:	\$24,000,000	\$1,950,000	\$25,950,000	\$22,280,289	86%	633	371	346	\$3,669,711

G/I Incentive \$14,359,826	Grantee	Total Allocation	Total Disbursements			Funds Remaining	
			Expenditures	% of Funds Disbursed	Total # of Households Served		
	Cameron	\$10,201,486	\$9,775,734	96%	200	\$425,752	
	Iberia	\$1,163,220	\$1,162,918	100%	30	\$302	
	City of Lake Charles	\$975,120	\$974,203	100%	96	\$917	
	Vermillion	\$2,020,000	\$1,968,471	97%	79	\$51,529	
	Total:	\$14,359,826	\$13,881,326	97%	405	\$478,500	
G/I Homeowner Rehab \$15,244,867	Grantee	Total Allocation	Total Disbursements			Funds Remaining	
			Expenditures	% of Funds Disbursed	Total # of Households Served		
	Ascension	\$270,000	\$0	0%	0	\$270,000	
	East Baton Rouge	\$325,824	\$325,820	100%	19	\$4	
	Iberville	\$3,347,810	\$1,164,368	35%	85	\$2,183,442	
	Jefferson Davis	\$19,800	\$0	0%	0	\$19,800	
	Pointe Coupee	\$2,000,000	\$879,691	44%	92	\$1,120,309	
	St. James	\$300,000	\$241,274	80%	17	\$58,726	
	St. John the Baptist	\$2,024,240	\$945,361	47%	61	\$1,078,879	
	St. Landry	\$1,500,000	\$939,426	63%	67	\$560,574	
	St. Helena	\$800,000	\$778,614	97%	68	\$21,386	
	Tangipahoa	\$800,000	\$322,493	40%	25	\$477,507	
	St. Mary	\$2,731,250	\$60,500	2%	0	\$2,670,750	
	City of Baker	\$57,212	\$57,212	100%	7	\$0	
	Cameron	\$318,190	\$318,151	100%	1	\$39	
	Terrebonne	\$750,541	\$730,223	97%	14	\$20,318	
	Total:	\$15,244,867	\$6,763,132	44%	456	\$8,481,735	
G/I Others \$15,068,276	Grantee	Total Allocation	Total Disbursements			Funds Remaining	
			Expenditures	% of Funds Disbursed	Total # of Households Served		
	East Baton Rouge Neighborhood Redevelopment	\$1,118,750	\$209,902	19%		\$908,848	
	Iberia Foundation Reconstruction	\$5,264,554	\$4,295,970	82%	28	\$968,584	
	Terrebonne Buyout	\$4,604,000	\$3,883,016	84%	19	\$720,984	
	Terrebonne Neighborhood Redevelopment	\$160,972	\$48,046	30%		\$112,926	
	Vermilion Foundation Reconstruction	\$3,920,000	\$3,882,350	99%	48	\$37,650	
	Total:	\$15,068,276	\$12,319,284	82%	95	\$2,748,992	
ISAAC \$3,675,025	Grantee	Total Allocation	Obligated	Total Disbursements		Funds Remaining	
				Expenditures	% of Funds Disbursed		
	St. John the Baptist	\$19,300,920	\$1,756,025	\$996,012	57%	\$760,013	
	HMA Cost Share	\$3,446,084	\$1,090,000	\$0	0%	\$1,090,000	
	Plaquemines	\$16,953,000	\$829,000	\$471,429	57%	\$357,571	
	Total:	\$39,700,004	\$3,675,025	\$1,467,441	40%	0	\$2,207,584

KATRINA/RITA RECOVERY

SCOPE

The state has received \$13.4 billion in Disaster CDBG funds from the U.S. Department of Housing and Urban Development for recovery from hurricanes Katrina and Rita. This report provides quarterly financial and progress updates on the programs administered within the Sustainable Housing Department.

SUSTAINABLE HOUSING FUNDING

Program	Allocated	Obligated	Unobligated	% Obl	Expended	% Exp
Small Rental	\$649,180,569	\$649,180,569	\$0	100%	\$631,162,037	97%
HDEV/HLAS	\$8,758,285	\$8,758,285	\$0	100%	\$6,603,987	75%
TOTAL	\$662,938,854	\$662,938,854	\$0	100%	\$642,266,024	97%

HOUSING RECOVERY PROGRAMS

SMALL RENTAL PROPERTY PROGRAM:

The Small Rental Property Program (SRPP) aims to restore and rebuild the stock of one to four unit rental properties in order to address the housing needs of low to moderate income people in the most heavily damaged areas. The program provides affordable rents for working families by encouraging redevelopment in impacted communities. The goal is to help the housing market and provide neighborhoods with new or renovated, best-practice, mixed-income units.

Budget:	Allocated	Obligated	Unobligated	% Obl	Expended	% Exp	Balance
	\$649,180,569	\$649,180,569	\$0	100%	\$631,162,037	97%	\$18,018,532

Key Indicators (cumulative):

Indicator	Target	Prior Qtr	Current Qtr	% of Goal
Number of closings completed	4,911	4,707	4,707	96%
Number of rental units created	9,594	8,610	8,610	90%
Number of affordable units created	8,386	7,598	7,602	90%
Percent of units that are affordable	87%	88%	88%	100%

HOUSING DEVELOPMENT LOAN FUND/LAND ASSEMBLY OPERATIONS

The Housing Development Loan Fund/Land Assembly Operations provides seed funding for a contractor or state agency to establish one or more loan funds that offer flexible-term acquisition and predevelopment financing to developers of the most critically needed housing. The program is combined with the Housing Land Assembly Operations program, and they are known collectively as the Louisiana Loan Fund.

Budget:	Allocated	Obligated	% Obl	Expended in Q3	Total Expended	% Exp	Balance
HDEV	\$6,689,654	\$6,689,654	100%	\$0	\$4,535,356	68%	\$2,154,298
HLAS	\$2,068,631	\$2,068,631	100%	\$0	\$2,068,631	100%	\$0
TOTAL	\$8,758,285	\$8,758,285	100%	\$0	\$6,595,744	75%	\$2,154,298

- Action Plan amendment required to move the final \$1,369 to begin HLAS closeout process.
- A contract amendment is currently under review with OCD-DRU's Legal Department to extend the program to December 31, 2014 and reduce the contract to \$6,000,000
- 2 construction take out loans closed this quarter
- 11 homes are currently under construction
- 22 properties are 100% complete as a result of the construction take out
- \$2,216,955.32 in CDBG funds are currently committed as leveraged for 9 projects in Orleans Parish.

Key Indicators (cumulative):

Indicator	Target	Prior Qtr	Current Qtr	% of Goal
Number of Loans Closed	40	16	16	40%

GUSTAV/IKE RECOVERY

SCOPE

The state has received \$1.09 billion in Disaster CDBG funds from the U.S. Department of Housing and Urban Development for recovery from hurricanes Gustav and Ike. This report provides financial and progress updates on the programs administered within the Sustainable Housing Department. It is intended to provide high-level progress updates by program area to the Louisiana Housing Corporation Board of Directors.

SUSTAINABLE HOUSING FUNDING

Program	Allocated	Obligated	Unobligated	% Obl	Expended	% Exp
State ARP	\$49,602,453	\$49,602,453	\$0	100%	\$45,394,024	92%
Parish ARP	\$26,950,000	\$26,950,000	\$0	100%	\$18,022,783	67%
Parish Housing	\$43,626,841	\$43,626,841	\$0	100%	\$32,203,898	74%
TOTAL	\$120,179,294	\$120,179,294	\$0	100%	\$95,620,715	80%

HOUSING RECOVERY PROGRAMS

STATE - AFFORDABLE RENTAL

The **Affordable Rental Competitive Program (ARP)** will restore and create affordable rental housing for individuals with low and moderate incomes through the new construction of rental housing or the acquisition/rehabilitation of existing facilities. Municipalities, parishes, nonprofit organizations and developers in the 53 parishes affected by the storms were eligible to compete in the program.

Budget:	Allocated	Obligated	Unobligated	% Obl	Expended	% Exp	Balance	Contract Expiration
	\$49,602,453	\$49,602,453	\$0	100%	\$45,394,024	92%	\$4,208,429	Varies***

***Each developer agrees to a 5 year affordability period beginning on the date of the initial occupancy of a low-moderate income unit.

Key Indicators (cumulative):

Indicator	Target	Prior Qtr	Current Qtr	% of Goal
Loans Closed	17	16	16	94%
Projects With Drawdowns	17	16	16	94%
Affordable Units Created	559	365	489	87%
Total Units Created	682	477	612	90%
Percent Affordable Units	82%	74%	71%	87%

PARISH – AFFORDABLE RENTAL

The five most impacted parishes, as assessed by HUD housing damage estimates, were allocated a share of \$24 million to invest in affordable housing. The initial allocations were as follows:

- Terrebonne: \$10,000,000
- Cameron: \$4,000,000
- Iberville \$4,000,000
- East Baton Rouge \$3,000,000
- Lafourche \$3,000,000

Terrebonne parish subsequently opted to have its share run through the State’s Gustav-Ike Piggyback program reducing the total allocation to \$14,000,000, but those dollars were later returned back to this program. Cameron, East Baton Rouge, and Iberville parishes have additionally decided to use part of their regular parish program allocations to supplement their affordable rental programs.

Budget:

Allocated	Obligated	Unobligated	% Obl	Expended	% Exp	Balance	Contract Expiration
\$26,950,000*	\$26,950,000	\$0	100.0	\$18,022,783	67%	\$8,927,216	Varies**

*Includes original \$24,000,000 allocation, additional \$1,500,000 allocated to Iberville Parish, and additional \$450,000 allocated to East Baton Rouge Parish.

**The CEAs in place between the State and each Parish are effective from the date of execution through the time when the Parish has completed all requirements associated with administering the funds.

Key Indicators (cumulative):

Indicator	Target	Prior Qtr	Current Qtr	% of Goal
Applications Approved	5	5	5	100%
Projects with drawdowns	13	7	12	92%
Number of housing units created	633	208	208	35%

PARISH PROGRAMS

In order to address the housing recovery needs resulting from Hurricanes Gustav and Ike, the State provided Disaster CDBG funds from HUD directly to the impacted Parishes. Choosing from a variety of programs (e.g. Homeowner Rehab., First Time Homebuyer, and Neighborhood Redevelopment), Parishes have used these funds to assist homeowners throughout the State.

Budget:

Allocated	Obligated	Unobligated	% Obl	Expended	% Exp	Balance	Contract Expiration
\$43,626,841	\$43,626,841	\$0	100%	\$32,203,898	74%	\$11,422,943	Varies*

*The CEAs in place between the State and each Parish are effective from the date of execution through the time when the Parish has completed all requirements associated with administering the funds.

Key Indicators (cumulative):

Indicator	Target	Prior Qtr	Current Qtr	% of Goal
Applications Received	33	32	33	100%
Applications Approved	33	32	32	97%
Projects With Drawdowns	32	27	27	84%
Projects With 90% Expended	32	4	4	13%

ISAAC RECOVERY

Program	Allocated	Obligated	Unobligated	% Obl	Expended	% Exp
St. John the Baptist	\$19,300,920	\$1,756,025	\$17,544,895	9%	\$996,012	57%
HMA Cost Share	\$3,446,084	\$1,090,000	\$2,356,084	32%	0	0%
Plaquemines	\$16,953,000	\$829,000	\$16,124,000	5%	\$471,429	57%
TOTAL	\$39,700,004	\$3,675,025	\$36,024,979	9%	\$1,467,441	40%

ST. JOHN THE BAPTIST

The Parish recently completed their application intake for their housing programs. The Parish has procured contractors for inspection services and a title company to aid in title searches and recordation of documents. The Parish has developed a solicitation to create a construction contractor pool for their housing programs. Since completing their application intake, they have begun determining eligibility of their applicants and duplication of benefits reviews.

In response to the housing needs resulting from Hurricane Isaac, St John the Baptist Parish developed the following programs to provide assistance to address unmet needs throughout the parish: Homeowner Rehabilitation, Housing Elevation, Small Rental Rehabilitation, Demolition & Clearance, and Homebuyer Assistance. The funds will be awarded to homeowners in the form of a grants and forgivable loans.

Budget:	Allocated	Obligated	Unobligated	% Obl	Expended	% Exp	Funds Remaining	Contract Expiration
	\$19,300,920	\$1,756,025	\$17,544,895	9%	\$996,012	57%	\$760,013	Varies***

HMA COST SHARE

We have received and approved applications for the CDBG HMA Cost-share program for the following parishes: Livingston, Tangipahoa, Washington, Terrebonne. Currently waiting for FEMA applications to be approved for Washington and Tangipahoa.

Hurricane Isaac was a significant flood event, with FEMA-documented flooding of more than 16,800 homes. Of these, 10,800 were owner-occupied, and approximately two-thirds of these (7,187) had major or severe damage. Although 61 percent of the owner-occupied damaged homes carried flood insurance, the additional costs to mitigate through elevation may be cost prohibitive for some homeowners. Even those determined eligible for HMGP will be required to provide a cost share of 25 percent, which would likely mean an additional \$20,000 for a typical residential home. The 39 percent that did not carry flood insurance at all will have even greater burdens if the additional costs of mitigation are added to their rebuilding costs

Budget:	Allocated	Obligated	Unobligated	% Obl	Expended	% Exp	Funds Remaining	Contract Expiration
	\$3,446,084	\$1,090,000	\$2,356,084	32%	\$0	0%	\$1,090,000	Varies***

PLAQUEMINES

Since completing their application intake, they have begun determining eligibility of their applicants and conducting duplication of benefits reviews.

In response to the housing needs resulting from Hurricane Isaac, Plaquemines Parish developed the Plaquemines Homeowner Assistance Program (PHAP) to provide assistance to single-family homeowners for needed home repairs and elevation. The PHAP consists of two components: minor repair for homes that have less than \$15,000 in damages which awards up to \$8,000 for repairs and major repair for homes that have damages over \$15,000, which awards up to \$100,000 for reconstruction costs. The major rehabilitation component also includes a budget for the elevation cost of properties that were determined to be “substantially damaged.” The funds will be awarded to homeowners in the form of a grant.

Budget:	Allocated	Obligated	Unobligated	% Obl	Expended	% Exp	Balance	Contract Expiration
	\$16,953,000	\$829,000	\$16,124,00	5%	\$471,429	57%	\$357,571	Varies***

LHC Housing Authority

Dashboards

LOUISIANA HOUSING AUTHORITY ACTIVITY

Program	Households Served	Funds Disbursed/Total Payments	Balance of Funds	Program End Date
Homeless Supports and Housing – Katrina/Rita	51	\$24,199,145	\$1,810,060	3/31/18
Supportive Housing Services – Katrina/Rita	5921	\$53,776,551	\$18,953,449	12/31/18
Contaminated Drywall/STARS- CDBG Katrina/Rita	70	\$303,095	\$766,207	6/30/16
Emergency Solutions Grant	471	\$835,924	\$1,133,524	6/30/15
Calcasieu Parish Homeless Prevention – Gustav/Ike	N/A	\$589,290	\$78,903	Varies
Shelter Plus Care (S+C)	951	\$42.6M	\$7.4M	Program extended thru February 28, 2016
Project-Based Vouchers (PBV)	1459	\$42.6M	\$7.4	Renewed annually
TO-DATE	Over 8923 Households Served	\$ Disbursed**	\$37,900,126 Remaining	N/A

**The funds associated with these programs directly impact households, but do not represent the total amount of LHA funding or disbursements.

SUSTAINABLE HOUSING PROGRAM ACTIVITY

Katrina/Rita Recovery

Program	Affordable Units Created/Properties Completed Construction	% of Goal	Funds Disbursed/Total Payments	% of Total Applicant Allocation	Balance of All Available Funds
Small Rental Property Program	7,598	91%	\$433,945,582	98%	\$9,500,527
Housing Development Loan Fund/Land Assembly Operations	658	n/a	\$6,606,210	75%	\$2,149,978
TO-DATE TOTAL =	8,256		\$440,551,792		\$11,650,505

Gustav/Ike Recovery

Program	Affordable Units Created/Properties Completed Construction	% of Goal	Funds Disbursed/Total Payments	% of Total Applicant Allocation	Balance of All Available Funds	Contract Expiration
State Affordable Rental Program (ARP)	539	81%	\$49,214,204	97%	\$1,388,339	varies
Parish Affordable Rental Program	327	52%	\$22,280,289	86%	\$3,669,711	varies
Parish Housing Programs	834	58%	\$32,963,741	74%	\$11,709,228	varies
TO-DATE TOTAL =	1,700		\$104,458,234		\$16,767,278	

Isaac

Program	Affordable Units Created/Properties Completed Construction	% of Goal	Funds Disbursed/Total Payments	% of Total Applicant Allocation	Balance of All Available Funds	Contract Expiration
Parish Housing	0		\$1,467,441	57%	\$1,117,584	varies
State Housing (HMA Cost Share)	0		\$0	0%	\$1,090,000	varies
TO-DATE TOTAL =	0		\$1,467,441		\$2,207,584	

LHC Energy Dashboards

Energy Programs Activity Summary
As of July 31, 2011

2010 LIHEAP

Grantor: U.S. Department of Health & Human Resources (\$59,053,917)

Programs	Grant Period	Contract Budget	Expended	Balance	Households Served
LIHEAP	10/1/2009-9/30/2011	\$58,390,917.00	\$58,129,158.15	\$261,758.85	128,589
HHS/WAP*	7/1/2010-6/30/2011	\$663,000.00	\$565,763.67	\$97,236.33	
Total*:		\$59,053,917.00	\$58,694,921.82	\$358,995.18	128,589
Percentage:			99.39%	0.61%	

*NOTE: Funds used to supplement the 2010 WAP DOE Program.

*NOTE: The remaining balance will be reconciled and re-allocated to the subgrantees to be expended by 9/30/2011.

2011 LIHEAP

Grantor: U.S. Department of Health & Human Resources (\$54,895,161)

Programs	Grant Period	Contract Budget	Expended	Balance	Households Served
LIHEAP *	10/1/2010-9/30/2012	\$42,074,238.04	\$34,317,348.00	\$7,756,890.04	88,825
HHS/WAP**	7/1/2011-6/30/2012	\$4,034,515.98	\$0.00	\$4,034,515.98	
Total:		\$46,108,754.02	\$34,317,348.00	\$11,791,406.02	88,825
Percentage:			74.43%	34.36%	

*NOTE: The remaining balance must be obligated by 9/30/2011 to be carried over and expended by 9/30/2012.

**NOTE: Funding for the HHS/WAP will supplement upon receipt of the 2011 DOE funds for PY 7/1/2011-6/30/2012 .

2010 WAP

U.S. Department of Energy (\$3,520,867)

Programs	Grant Period	Contract Budget	Expended	Balance	Units Completed
DOE/WAP	7/1/2010-6/30/2011	\$3,520,867	\$2,548,660.84	\$972,206.16	476
Percentage:			72.39%	38.15%	

*NOTE: The balance can be carried over to the 2011 DOE WAP program.

LHC HOME

Dashboards



HOME FUNDS DASHBOARD REPORT

CURRENT AS OF IDIS-PR27 6/1/15 AT 8:59 AM

DASHBOARD DETAILS						
Grant Year	2010	2011	2012	2013	2014	TOTAL
Total Award Amount	\$16,203,982.00	\$14,225,651.00	\$8,240,993.00	\$7,073,089.00	\$7,456,547.00	\$53,200,262.00
Committed Funds	\$16,203,982.00	\$12,410,725.44	\$2,407,863.25	\$966,211.09	\$745,654.70	\$32,734,436.48
Cumulative Unexpended Committed Funds as of 6/1/2015*	\$0	\$4,587,700.06	\$2,407,863.25	\$966,211.09	\$745,654.70	\$8,707,429.10
Cumulative Unexpended Authorized Funds as of 6/1/2015	\$0	\$6,402,625.62	\$8,240,993.00	\$7,073,089.00	\$7,456,547.00	\$29,173,254.62
Cumulative Unexpended Required CHDO Portion as of 6/1/2015*	\$0	\$0	\$0	\$0	\$0	
Deadline to Expend Before Recapture	April 30, 2015	September 30, 2016	April 30, 2017	August 31, 2018	July 31, 2019	
Cumulative Uncommitted Funds as of 6/1/2015	\$0	\$0	\$5,936,189.52	\$7,073,089.00	\$7,456,547.00	\$20,465,825.52
Cumulative Uncommitted CHDO Portion as of 6/1/2015**	\$0	\$0	\$0	\$0	\$0	
Deadline to Commit Before Recapture			August 31, 2015	August 31, 2015	July 31, 2016	

*Included in total Cumulative Unexpended Authorized Funds
 ** Included in total Cumulative Uncommitted Funds
Red Text - Funds subject to recapture within the next 18 months

Total Award Amount = Committed Funds + Uncommitted Funds
Committed Funds - a grant agreement is in place and funds have been committed and are being expended.
Uncommitted Funds - no grant agreement is in place and the funds are available for use in accordance with the subgrant. This is an accurate reflection of data that is in IDIS which is what HUD sees.



HOME FUNDS DASHBOARD REPORT

CURRENT AS OF IDIS-PR27 6/1/15 AT 8:59 AM

<p>Funds Allocated/Set-Aside</p> <ul style="list-style-type: none"> • Funds that LHC has allocated to projects but have not yet been Committed in IDIS • Tax Credit Projects must go to closing to show as 'Committed' • Disaster TBRA funds show as 'Committed' after applicants complete the eligibility process 	Agency Programs – Allocated by LHC but not Committed in IDIS		\$ 256,310.00
	HOME Disaster TBRA - \$1M Budget	0	
	Disaster TBRA Balance	\$ 71,913.00	
	Youth Aging Out of Foster Care - \$500,000	0	
	YAOFC Balance	\$184,397.00	
	Single Family 2012A - \$3M Budget	0	
	Single Family Balance	0	
	HOME NOFA Projects – Allocated by LHC but not Committed in IDIS		\$ 5,134,500.00
	The Villages at Eagle Pointe VII	\$1,500,000.00	
	Paddock at Shadow Bluff	\$1,500,000.00	
	Port Royal Apartments	\$1,500,000.00	
	Terrance Street Housing	\$ 634,500.00	
	Grand Total Allocated but not Committed		\$ 5,390,810.00

DASHBOARD SUMMARY

		Total
Awarded Funds 2010-2014		\$ 53,200,262.00
Committed Funds (as shown in IDIS)		\$ 32,734,436.48
<i>Committed Funds Subject to Recapture by HUD Unless Expended by Deadlines indicated</i>	\$ 8,707,429.10	
Total Uncommitted (as shown in IDIS) Subject to Recapture by HUD Unless Committed by Deadlines indicated		\$ 20,465,825.52
Allocated (not Committed in IDIS but Allocated to projects by LHC)		\$ 5,390,810.00
Cumulative Uncommitted CHDO Reserve Funds		\$ 0
Actual Funds Available to Commit to New Projects		\$ 15,075,015.52