



# Louisiana Housing Corporation

August 5, 2016

## **LHC BOARD OF DIRECTORS MEETING**

### **PRELIMINARY AGENDA**

Notice is hereby given of a regular meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors, to be held on **Wednesday, August 10, 2016 at 10:30 A.M.**, at Louisiana Housing Corporation Building, V. Jean Butler Boardroom, 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Swearing-In of New Board Member:  
  
**Ms. Nancy T. Montoya**, Appointed by the Governor, Represents the 2<sup>nd</sup> Congressional District, Experience in Affordable Housing Development.
3. Approval of the **Minutes of the July 13, 2016 LHC Full Board Meeting.**
4. Resolution **adopting the completed Louisiana Compliance Questionnaire for Audit Engagements of Governmental Entities**, labeled as Exhibit A; and to provide for other matters in connection therewith. Staff recommends approval.
5. Resolution of intention to **issue not exceeding Twelve Million, Five Hundred Thousand Dollars (\$12,500,000) Multifamily Housing Revenue Bonds for Capdau Home for the Aged, #TC2016-101BF (3821 Franklin Avenue, New Orleans, Orleans Parish, Louisiana 70122)** in one or more series to finance the acquisition, construction and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Capdau Home for the Aged; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; and to provide for other matters in connection therewith. Staff recommends approval.
6. Resolution of intention to **issue not exceeding Nine Million Dollars (\$9,000,000) Multifamily Housing Revenue Bonds for Harmony Garden Estates, #TC2016-102BF (204 Sunset, 5319 Green Meadow, and 4701 Miracle, Alexandria, Rapides Parish, Louisiana 71302)** in one or more series to finance the acquisition, construction and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Harmony Garden Estates; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such

facilities; and to provide for other matters in connection therewith. Staff recommends approval.

7. Resolution of intention to **issue not exceeding Twelve Million Dollars (\$12,000,000) Multifamily Housing Revenue Bonds for Royal Cambridge Homes, #TC2016-103BF (2555 and 2705 Loblolly Lane, Alexandria, Rapides Parish, Louisiana 71303)** in one or more series to finance the acquisition, construction and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Royal Cambridge Homes; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; and to provide for other matters in connection therewith. Staff recommends approval.
8. Resolution approving and authorizing the acceptance of the parameter term proposal for the **purchase of not exceeding Thirty Million Dollars (\$30,000,000) of LHC Single Family Mortgage Revenue Refunding Bonds (Taxable) in one or more series or subseries**; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; approving the form and directing the execution of the Bond Purchase Agreement for said Refunding Bonds; and providing for other matters in connection therewith. Staff recommends approval.
9. Discussion regarding **Single Family Strategic Plan Update**.
10. Resolution authorizing the LHC to prepare and **submit the Louisiana FY 2017 Low Income Home Energy Assistance Program ("LIHEAP") Grant Application**; and providing for other matters in connection therewith. Staff recommends approval.
11. Resolution regarding **contract between LHC and National Housing Consultants Services**; and providing for other matters in connection therewith.
12. LHC Report.
13. Other Business.
14. Adjournment.



**Edselle Keith Cunningham, Jr.**  
LHC Interim Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email [bbrooks@lhc.la.gov](mailto:bbrooks@lhc.la.gov).

\*\*Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.\*\*