

**LOUISIANA HOUSING CORPORATION**  
**Fiscal Year Ending June 30, 2015 Operating Budget**

Worksheet  
Draft

	FY 15/16 BUDGET	FY 15/16 Quarter 2 Actual	Projected Actuals
<b><u>Operating Revenue</u></b>			
Investment/Interest Income	\$ 1,010,000	\$ 273,046	\$ 654,792
Single Family Programs	592,877	379,591	667,927
Single Family Issuer Fees	2,412,826	993,834	2,669,155
Hud Disposition Program Income	1,675,521	910,009	1,985,189
Multi Family LIHTC Fees, M2M & Risk Sharing	2,639,250	1,121,966	1,769,287
Section 8, Contract Administration	2,773,561	1,155,651	2,850,931
Multi Family Issuer Fees and MF MRB Application Fees	331,132	158,251	332,821
Compliance Monitoring LIHTC	250,720	15,253	207,459
Energy Programs (LIHEAP & WAP)	1,313,452	334,642	686,618
Home Fees (Agency Admin Fees, Analysis, Appl, and MS)	407,249	186,000	523,249
Sustainable Housing	1,116,721	436,644	718,681
LA Housing Authority/Supportive Housing	1,323,312	866,759	1,670,685
CDBG-Technology Income	495,000	-	-
CDBG Rebuilding-NRPP	344,150	(20,000)	252,075
Homebuyer Counseling	60,143	14,892	64,328
Miscellaneous Income	-	13,951	13,951
<b>Total Operating Revenue</b>	<b>\$ 16,745,914</b>	<b>\$ 6,840,490</b>	<b>\$ 15,067,148</b>
<b><u>Operating Expenses</u></b>			
Human Resources	\$ 11,439,321	5,083,124	10,166,248
Travel & Training	332,257	62,197	124,394
Operating Services	954,231	763,506	1,124,165
Building Bond Interest	38,275	14,188	38,275
Building Expenses	373,297	155,008	310,016
Supplies	118,400	28,477	56,954
Auditing	244,515	149,800	244,515
Legal Services	92,334	12,719	92,334
Professional Services	2,240,639	685,624	1,371,248
<b>Total Operating Expenses</b>	<b>\$ 15,833,269</b>	<b>\$ 6,954,643</b>	<b>\$ 13,528,149</b>
<b>Excess Revenue Over Expenses From Operations</b>	<b>912,645</b>	<b>(114,153)</b>	<b>1,538,998</b>
<b>Capital Expenditures</b>	<b>-</b>	<b>9,418</b>	<b>-</b>
<b>Net Excess Revenue Over Expenses</b>	<b>\$ 912,645</b>	<b>\$ (114,153)</b>	<b>\$ 1,538,998</b>