

# LHC Board of Directors Meeting

Item #8

## LOUISIANA HOUSING CORPORATION

The following resolution was offered by Director \_\_\_\_\_ and seconded by Director \_\_\_\_\_:

### RESOLUTION

**A resolution approving the recommended awards for the Louisiana Housing Corporation HOME Investment Partnership Program 2016 Community Housing Development Organization HOME Set Aside Initiative (Initiative) to certain Community Housing Development Organizations (attached as Exhibit A); and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Corporation (LHC or Corporation) was created by and pursuant to the Louisiana Housing Corporation Act contained in Chapter 3-G of the Louisiana Revised Statutes of 1950, as amended (R.S. 40:600.86 through R.S. 40:600.111); and

**WHEREAS**, the Louisiana Housing Corporation has been ordered and directed to act on behalf of the State of Louisiana in administering programs and/or resources made available pursuant to HOME Investment Partnerships Act (the HOME Investment Partnerships Program); and

**WHEREAS**, the Corporation released the 2016 Community Housing Development Organization HOME Set Aside Initiative (Initiative) on May 11, 2016 following Louisiana Housing Corporation Board of Directors approval and has received 6 applications for funding; and

**WHEREAS**, the staff of the Corporation has processed applications in accordance with the guidelines established in the Initiative and is prepared to provide an award recommendation of the applications received for each of the projects described in Exhibit A; and

**NOW THEREFORE, BE IT RESOLVED** by the Board of Directors of the Louisiana

Housing Corporation, acting as governing authority of the Louisiana Housing Corporation, that:

**SECTION 1.** The Initiative Recommended Awards (attached as Exhibit A) is hereby approved for funding.

**SECTION 2.** The LHC Staff and/or Corporation's Counsel are authorized and directed to prepare such documents and agreements as may be necessary to fund the projects as are consistent with the provisions of this resolution.

**SECTION 3.** The Chairman, Vice Chairman, Interim Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation's Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

And the resolution was declared adopted on this, 13th day of July 2016.

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Chairman

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Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (Board), do hereby certify that the foregoing 2 pages constitute a true and correct copy of a resolution adopted by said Board on July 13, 2016, “A resolution approving the recommended awards for the Louisiana Housing Corporation HOME Investment Partnership Program 2016 Community Housing Development Organization HOME Set Aside Initiative (Initiative) to certain Community Housing Development Organizations (attached as Exhibit A); and providing for other matters in connection therewith.”

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 13th day of July 2016.

Secretary

(SEAL)

