



Louisiana Housing Corporation

The following resolution was offered by Board Member Malcolm Young, Jr. and seconded by Vice-Chairman Mayson H. Foster:

RESOLUTION

A resolution authorizing the Executive Director of the Louisiana Housing Corporation (the "Corporation") to execute any and all agreements and amendments necessary for the continued operation of the programs and services administered by the Corporation on behalf of the State of Louisiana Office of Community Development Disaster Recovery Unit ("OCD-DRU") through their conclusion; and providing for other matters in connection therewith.

WHEREAS, Article VII, Section 14(c) of the Constitution of the State of Louisiana provides, "For a public purpose, the State and its political subdivisions or political corporations may engage in cooperative endeavors with each other, with the United States or its agencies, or with any public or private association, corporation, or individual"; and

WHEREAS, the State of Louisiana Office of Community Development Disaster Recovery Unit ("OCD-DRU"), on behalf of the State of Louisiana, administers the State's CDBG disaster recovery program (the "CDBG Disaster Recovery Program"), which is subject to the Federal statutes and regulations governing CDBG grants, as modified by exceptions and waivers previously granted and which may hereinafter be granted by HUD; and

WHEREAS, pursuant to Louisiana Revised Statute Section 40:600.86 et. seq., the Louisiana Housing Corporation (the "Corporation") is a public body corporate and politic of the State of Louisiana specifically charged with, pursuant to Louisiana Revised Statute Section 40:600.91(A)(26)(a), assuming administration and management of disaster recovery programs funded by the Department of Housing and Urban Development Community Development Block Grants and the Supplemental Appropriation Act of 2008 (P.L. 110-252) as designated by the Commissioner of Administration; and

WHEREAS, OCD-DRU and the Corporation have entered into several different agreements for administration of the disaster recovery programs that serve the public

purpose of ensuring the expeditious and effective recovery of Louisiana as part of the CDBG Disaster Recovery Program.

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the "Board"), acting as the governing authority of said Corporation, that:

SECTION 1. The Executive Director of the Corporation is hereby authorized to execute any agreements and amendments necessary for the continued operation of the programs and services administered by the Corporation on behalf of the State of Louisiana Office of Community Development Disaster Recovery Unit ("OCD-DRU") through their conclusion, including but not limited to the following agreements: Non-Profit Rebuilding Pilot Program Multi-Parish Cooperative Endeavor Agreement (CFMS #686738); Plaquemines Parish Non-Profit Rebuilding Pilot Program Cooperative Endeavor Agreement (CFMS #688456); First Time Homebuyer Program Cooperative Endeavor Agreement (CFMS #673559); Community Development Block Grant Disaster Recovery Program/Contaminated Drywall Cooperative Endeavor Agreement; Cooperative Endeavor Agreement for the Acquisition/Construction of Affordable Housing Projects in Orleans and Iberville Parishes (CFMS #14.228); and the Tenant Based Rental Assistance Memorandum of Agreement.

SECTION 2. The Corporation's staff and counsel are authorized, empowered and directed to create, change, amend, and revise any existing documents and/or commitments to implement the CEA with OCD-DRU.

SECTION 3. The Chairman, Vice Chairman, Executive Director, and/or Secretary of the Corporation are hereby authorized, empowered, and directed to execute

any such documents and agreements as may be necessary to implement the terms and provisions of this resolution.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael L. Airhart, Mayson H. Foster, Larry Ferdinand, Chris Trahan representing Treasurer John N. Kennedy, Ellen M. Lee, Willie Spears, Guy T. Williams, Jr., Malcolm Young, Jr.

NAYS: None.

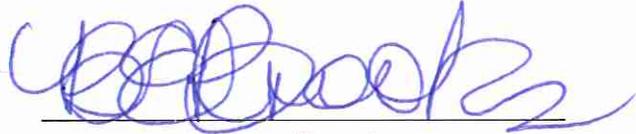
ABSENT: Dr. Daryl V. Burckel, Matthew P. Ritchie.

ABSTAIN: None.

And the resolution was declared adopted on this, the 9th day of April 2014.



Chairman



Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation, do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on April 9, 2014 providing approval of a resolution, entitled: "A resolution authorizing the Executive Director of the Louisiana Housing Corporation (the "Corporation") to execute any and all agreements and amendments necessary for the continued operation of the programs and services administered by the Corporation on behalf of the State of Louisiana Office of Community Development Disaster Recovery Unit ("OCD-DRU") through their conclusion; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Corporation on this, the 9th day of April 2014.



Secretary



(SEAL)